

Name of Company : METAL COATINGS (INDIA) LIMITED
Registered office : 912, Hemkunt Chambers, 89, Nehru Place, New Delhi-110019
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2014

(Rs. in lacs)

| S. No. | Particulars | 3 months ended 30.09.2014 | Preceding 3 months ended 30.06.2014 | Corresponding 3 months ended 30.09.2013 in the previous year | 6 months ended 30.09.2014 | Corresponding 6 months ended 30.09.2013 in the previous year | Year ended 31.03.2014 |
|--------------------------------------|---|------------------------------|--|---|------------------------------|---|--------------------------|
| | | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Audited) |
| 1 | Income from Operation | | | | | | |
| | Net Sales/Income from operations (Net of excise duty) | 2915.38 | 3101.55 | 2218.81 | 6016.93 | 4857.54 | 10498.99 |
| | Other operating Income | 27.52 | 70.94 | 142.85 | 98.46 | 252.22 | 434.15 |
| | Total income from operations (net) | 2942.90 | 3172.49 | 2361.66 | 6115.39 | 5109.76 | 10933.14 |
| 2 | Expenditure | | | | | | |
| | (a) Cost of material consumed | 2499.99 | 2658.98 | 1871.22 | 5158.97 | 4011.58 | 8787.40 |
| | (b) Purchases of stock in trade | -- | -- | -- | -- | -- | -- |
| | (c) Change in inventories of finished goods, work-in-progress and stock-in-trade | (46.57) | 8.75 | (58.29) | (37.82) | 60.16 | (3.25) |
| | (d) Employees benefit expenses | 100.35 | 138.20 | 68.25 | 238.55 | 135.19 | 270.98 |
| | (e) Depreciation and amortisation Expenses | 21.78 | 18.40 | 18.97 | 40.18 | 35.47 | 72.50 |
| | (e) Other expenditure | 307.27 | 258.48 | 364.33 | 565.75 | 656.62 | 1428.48 |
| | Total Expenditure | 2882.82 | 3082.81 | 2264.48 | 5965.63 | 4899.02 | 10556.11 |
| 3 | Profit from operations before Other Income, finance costs and exceptional items (1-2) | 60.08 | 89.68 | 97.18 | 149.76 | 210.74 | 377.03 |
| 4 | Other Income | 6.51 | 7.95 | 9.64 | 14.46 | 17.57 | 56.46 |
| 5 | Profit from ordinary activities before finance costs and exceptional items (3+4) | 66.59 | 97.63 | 106.82 | 164.22 | 228.31 | 433.49 |
| 6 | Finance costs | 45.55 | 53.40 | 38.67 | 98.95 | 80.66 | 177.11 |
| 7 | Profit from Ordinary Activities after finance costs but before exceptional activities (5-6) | 21.04 | 44.23 | 68.15 | 65.27 | 147.65 | 256.38 |
| 8 | Exceptional items | -- | -- | -- | -- | -- | -- |
| 9 | Profit from ordinary activities before tax (7±8) | 21.04 | 44.23 | 68.15 | 65.27 | 147.65 | 256.38 |
| 10 | Tax Expenses | 7.13 | 14.35 | 22.12 | 21.48 | 47.91 | 74.75 |
| 11 | Net Profit from Ordinary Activities after Tax (9-10) | 13.91 | 29.88 | 46.03 | 43.79 | 99.74 | 181.63 |
| 12 | Extraordinary items | -- | -- | -- | -- | -- | -- |
| 13 | Net Profit for the period (11±12) | 13.91 | 29.88 | 46.03 | 43.79 | 99.74 | 181.63 |
| 14 | Paid up equity share capital (Face value of Rs. 10 Each) | 732.68 | 732.68 | 732.68 | 732.68 | 732.68 | 732.68 |
| 15 | Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year | | | | | | 1383.72 |
| 16 | Earning per Share (Basic and diluted) (Rs.) | 0.19 | 0.41 | 0.63 | 0.60 | 1.36 | 2.48 |
| A PARTICULARS OF SHAREHOLDING | | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | - Number of Shares | 2981757 | 3030707 | 3329450 | 2981757 | 3329450 | 3030707 |
| | - Percentage of holding (to total holding) | 40.70 | 41.36 | 45.44 | 40.70 | 45.44 | 41.36 |
| 2 | Promoters & Promoter group shareholding | | | | | | |
| | a) Pledged/encumbered | | | | | | |
| | - Number of Shares | -- | -- | -- | -- | -- | -- |
| | - Percentage of Shares (as a % of total share holding of promoter and promoter group.) | -- | -- | -- | -- | -- | -- |
| | - Percentage of Shares (as a % of total share Capital of the Company) | -- | -- | -- | -- | -- | -- |
| | b) Non-encumbered | | | | | | |
| | - Number of Shares | 4345043 | 4296093 | 3997350 | 4345043 | 3997350 | 4296093 |
| | - Percentage of Shares (as a % of total share holding of promoter and promoter group.) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of Shares (as a % of total share Capital of the Company) | 59.30 | 58.64 | 54.56 | 59.30 | 54.56 | 58.64 |
| | | 3 Months ended - 30.09.2014 | | | | | |
| B | INVESTORS COMPLAINTS | | NIL | | | | |
| | Pending at the beginning of the quarter | | NIL | | | | |
| | Received during the quarter | | 1 | | | | |
| | Disposed of during the quarter | | NIL | | | | |
| | Remaining unresolved at the end of the quarter | | 1 | | | | |

Notes:

- The financial statements have been prepared following the same accounting policies and practices as those followed in the annual financial statements. Provision for taxation is exclusive of deferred tax.
- The Company has only one segment.
- Above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th November, 2014. The same has been subjected to Limited Review by Statutory Auditors.
- Previous period figures have been regrouped wherever considered necessary.

Place : New Delhi
Dated : 14th November, 2014



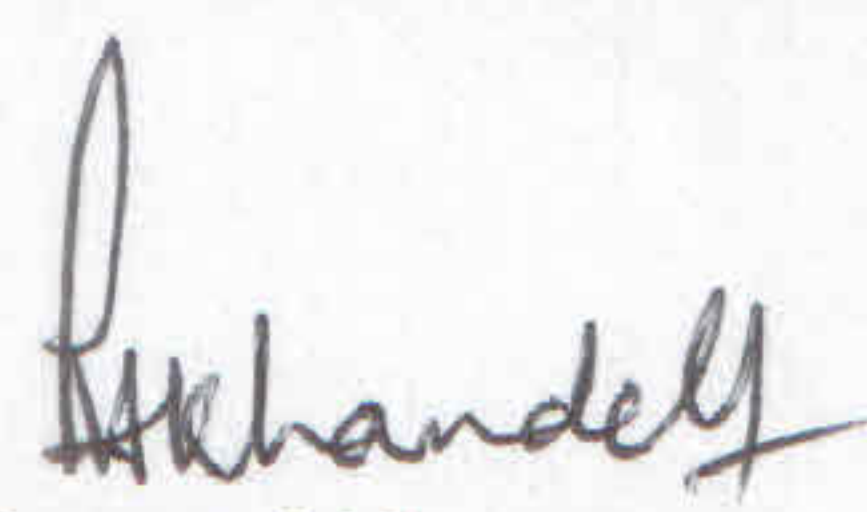
For METAL COATINGS (INDIA) LTD.

(Pramod Khandelwal)
Managing Director

METAL COATINGS (INDIA) LIMITED
Statement of Assets & Liabilities

| PARTICULARS | As at 30.09.2014 | | As at 31.03.2014 | |
|--------------------------------|------------------|-----------------------|------------------|-----------------------|
| EQUITY AND LIABILITIES | | | | |
| Shareholders' funds | | | | |
| (a) Share capital | 732.68 | | 732.68 | |
| (b) Reserves and surplus | 1427.50 | 2160.18 | 1383.72 | 2116.40 |
| Non-current liabilities | | | | |
| Long-term borrowings | 11.32 | | 18.19 | |
| Deferred tax liabilities (net) | 71.42 | | 71.43 | |
| Long-term provisions | 55.15 | 137.89 | 48.97 | 138.59 |
| Current liabilities | | | | |
| Short-term borrowings | 2112.74 | | 1611.44 | |
| Trade payables | 17.67 | | 2.30 | |
| Other current liabilities | 188.14 | | 128.81 | |
| Short-term provisions | 33.89 | 2352.44 | 111.59 | 1854.14 |
| TOTAL | | <u><u>4650.51</u></u> | | <u><u>4109.13</u></u> |
| ASSETS | | | | |
| Non-current assets | | | | |
| Fixed assets | 821.79 | | 845.05 | |
| Non-current investments | 300.00 | | 300.00 | |
| Long Term Loans & Advances | 19.36 | 1141.15 | 12.61 | 1157.66 |
| Current assets | | | | |
| Inventories | 911.58 | | 782.70 | |
| Trade receivables | 2306.42 | | 1904.22 | |
| Cash and cash equivalents | 133.80 | | 119.38 | |
| Short-term loans and advances | 157.56 | 3509.36 | 145.17 | 2951.47 |
| TOTAL | | <u><u>4650.51</u></u> | | <u><u>4109.13</u></u> |

For Metal Coatings (India) Limited



Pramod Khandelwal
 Managing Director

Place : New Delhi
 Date : 14.11.2014

